

BISHOP  
GROSSETESTE  
UNIVERSITY

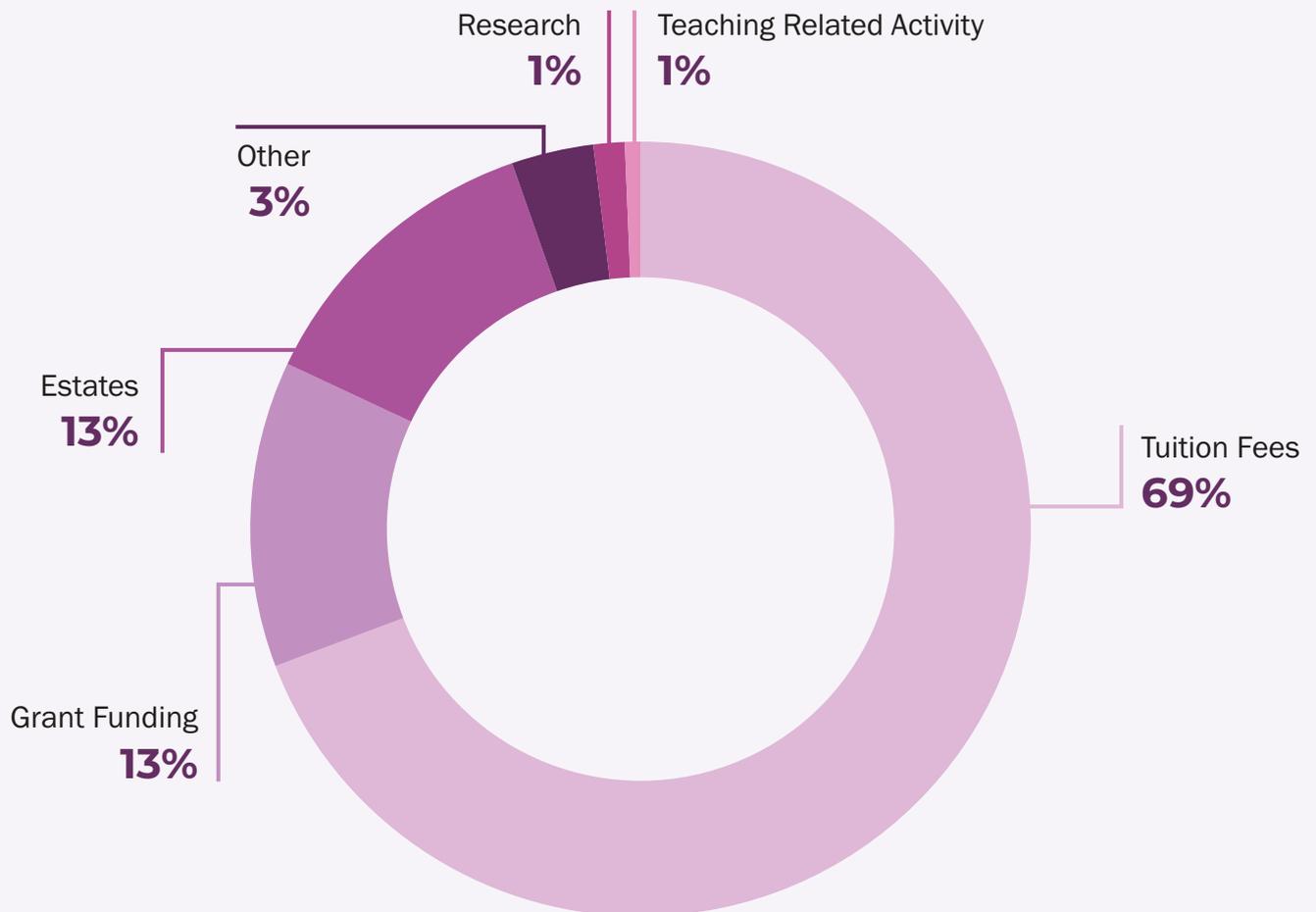
# Value for Money





# Income

Where the money comes from  
**INCOME: £24.28M**



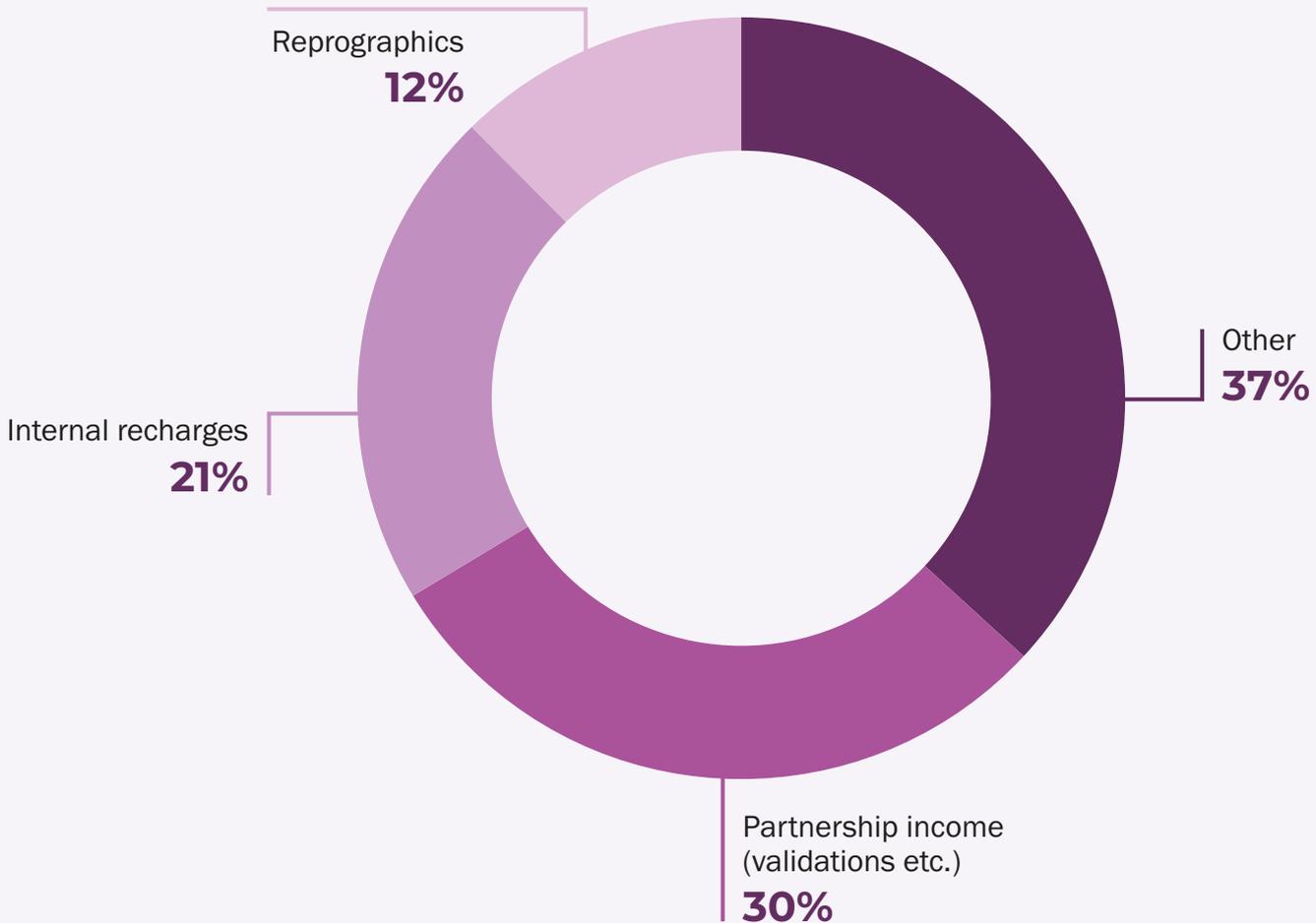
Income	£'000	
Tuition Fees	16,812,005	69%
Grant Funding	3,099,957	13%
Estates	3,071,831	13%
Other	826,032	3%
Research	313,165	1%
Teaching Related Activity	156,968	1%
<b>Total</b>	<b>24,279,958</b>	<b>100%</b>

Income from estates includes all conferencing and retail, in addition to student accommodation. Teaching related activity includes field trips and the Archaeological Field School.



# Income

**OTHER INCOME: £0.83M**



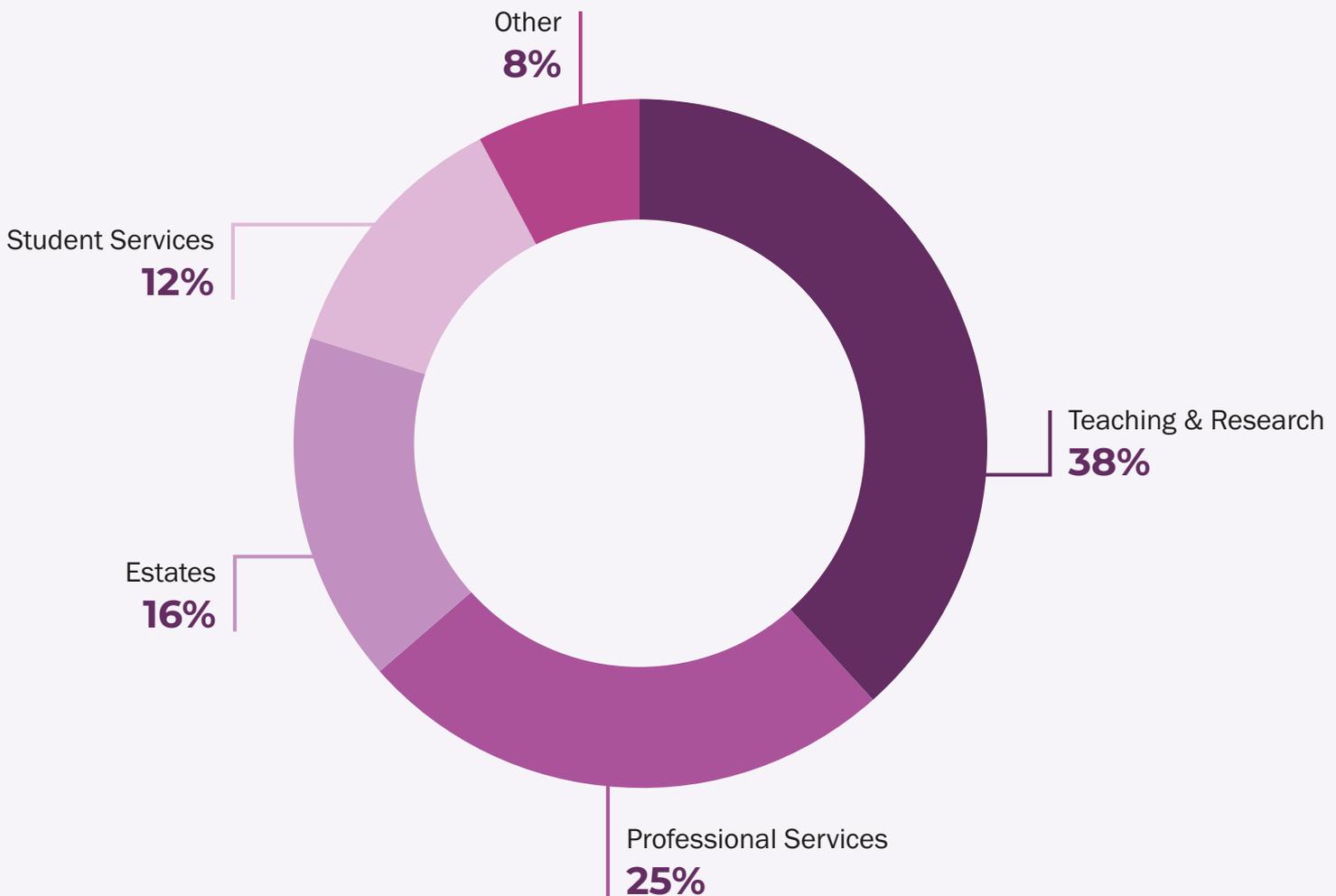
Other Income Split	£
Other	£304,331.00
Partnerships	£243,515.00
Internal recharges	£175,844.00
Reprographics	£102,342.00
<b>Total</b>	<b>£826,032.00</b>

Income from partnerships includes validation of partner degree programmes. Internal recharges incorporates payments from BG Lincoln Ltd for professional services, in addition to other externally funded projects such as LincHigher.



# Expenditure

How we spend the £9,250  
undergraduate tuition fee

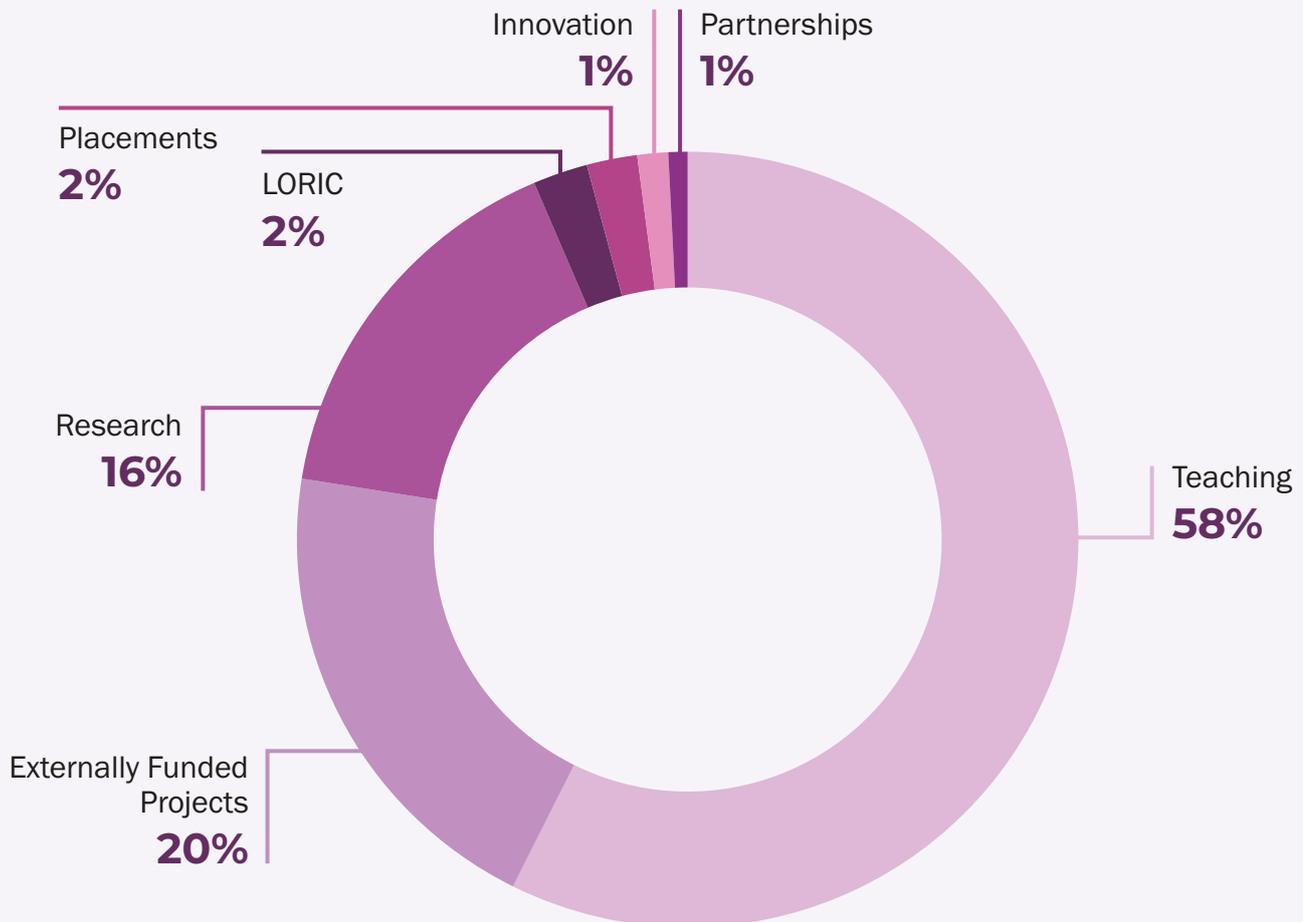


Expenditure	£	Proportion	Fee
Teaching & Research	9,954,642	38%	£3,547.32
Professional Services	6,549,561	25%	£2,333.93
Estates	4,260,733	16%	£1,518.31
Student Services	3,212,231	12%	£1,144.67
Other	1,980,564	8%	£705.77
<b>Total</b>	<b>25,957,731</b>	<b>100%</b>	<b>£9,250.00</b>



# Expenditure

TEACHING & RESEARCH  
EXPENDITURE: £9.95M



Expenditure	£
Teaching	5,711,518
Externally Funded Projects	2,004,597
Research	1,598,944
LORIC	225,669
Placements	208,301
Innovation	126,744
Partnerships	78,869
<b>Teaching &amp; Research Total</b>	<b>9,954,642</b>

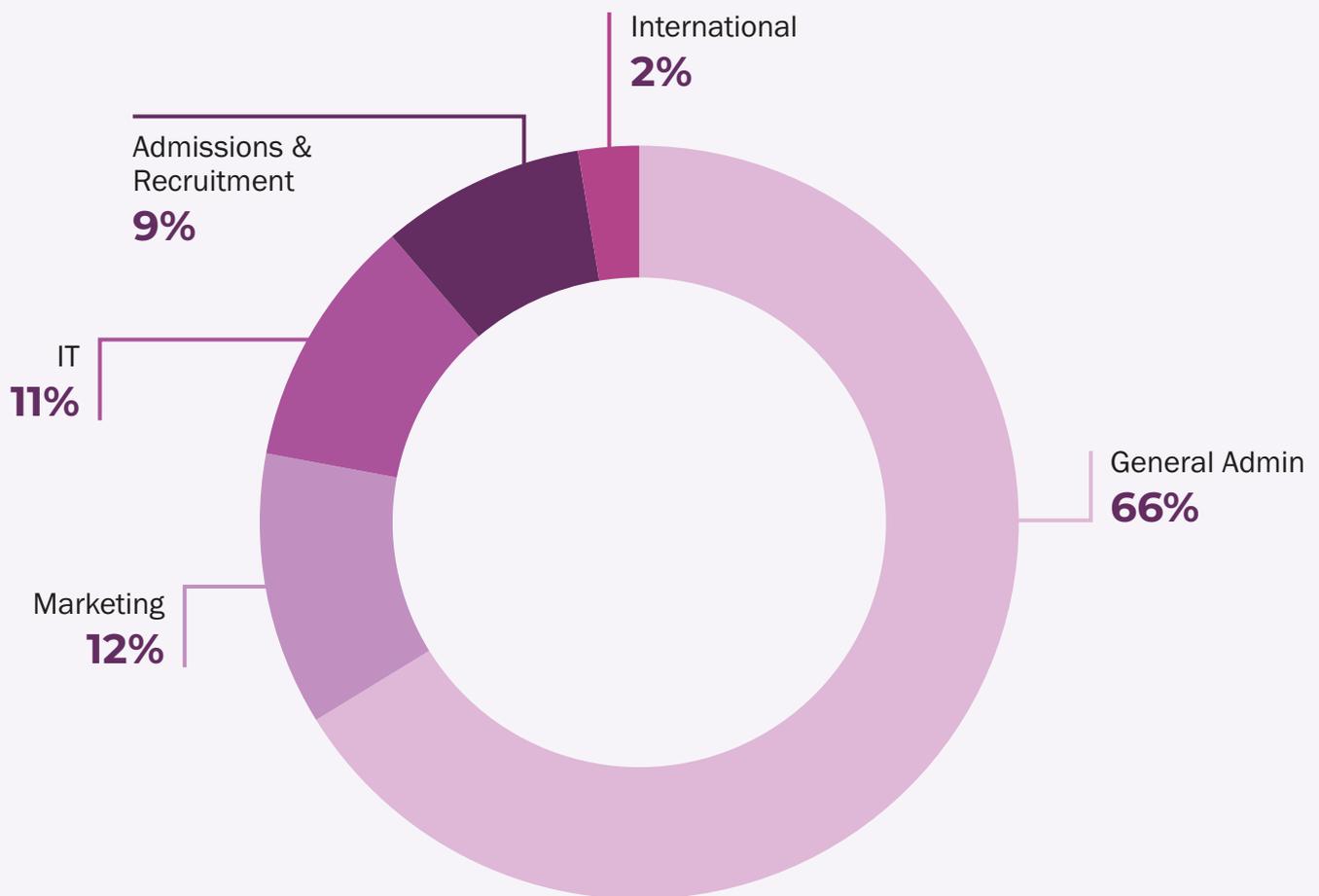
Externally funded projects includes 60% of the eligible cost for the Business Inspiration Project and other projects managed by BG Futures.



# Expenditure

## PROFESSIONAL SERVICES

EXPENDITURE: £6.55M



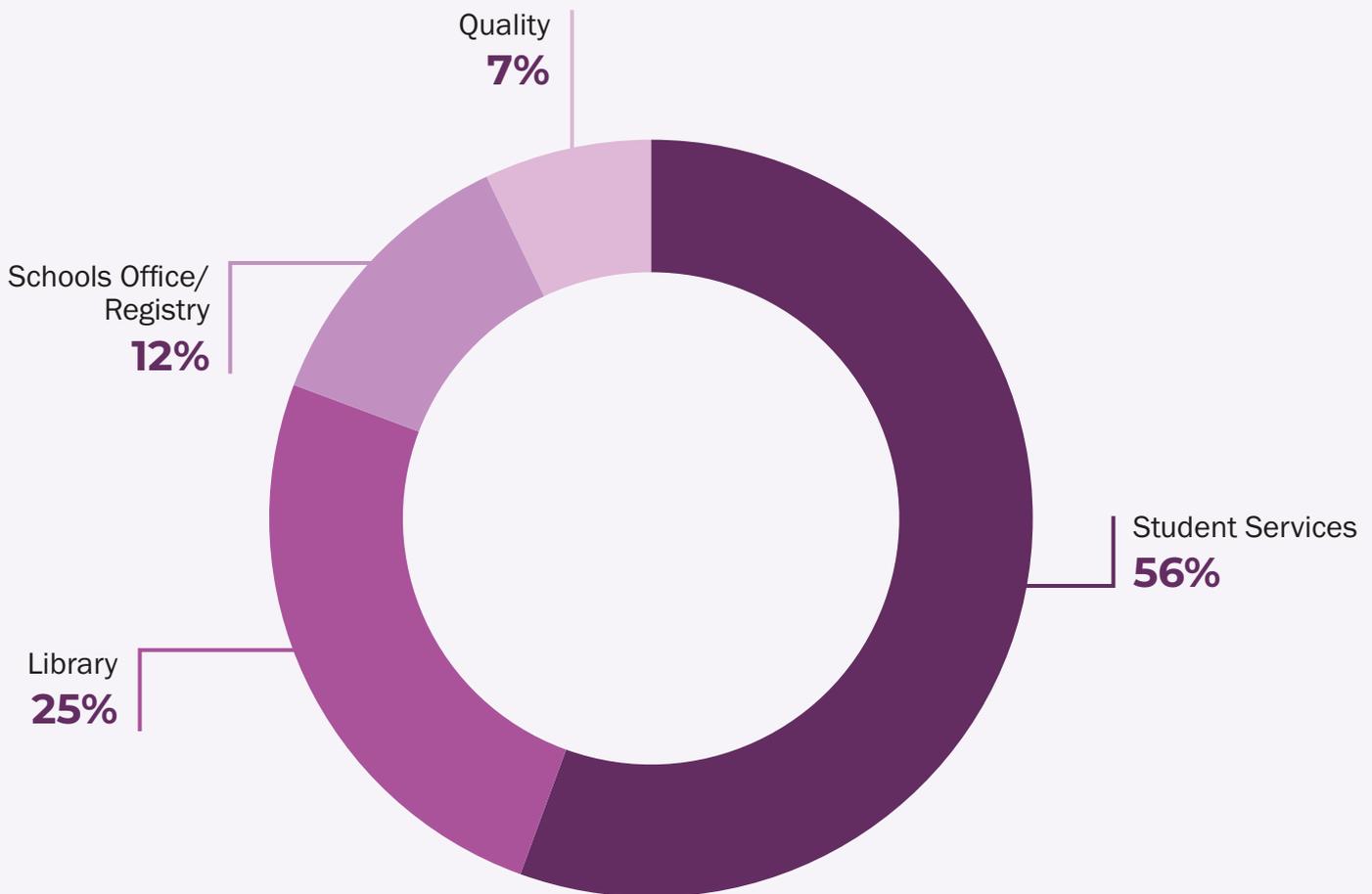
Expenditure	£
General Administration	4,336,593
Marketing	767,657
IT	705,745
Admissions & Recruitment	569,820
International	169,746
<b>Professional Services Total</b>	<b>6,549,561</b>

General Administration includes all Finance, HR and administration that is not related to the academic or student experience.



# Expenditure

STUDENT SERVICES  
EXPENDITURE: £3.21M



Expenditure	£
Student Services	1,784,671
Library	808,641
Schools Office/Registry	391,185
Quality	227,734
<b>Student Services Total</b>	<b>3,212,231</b>

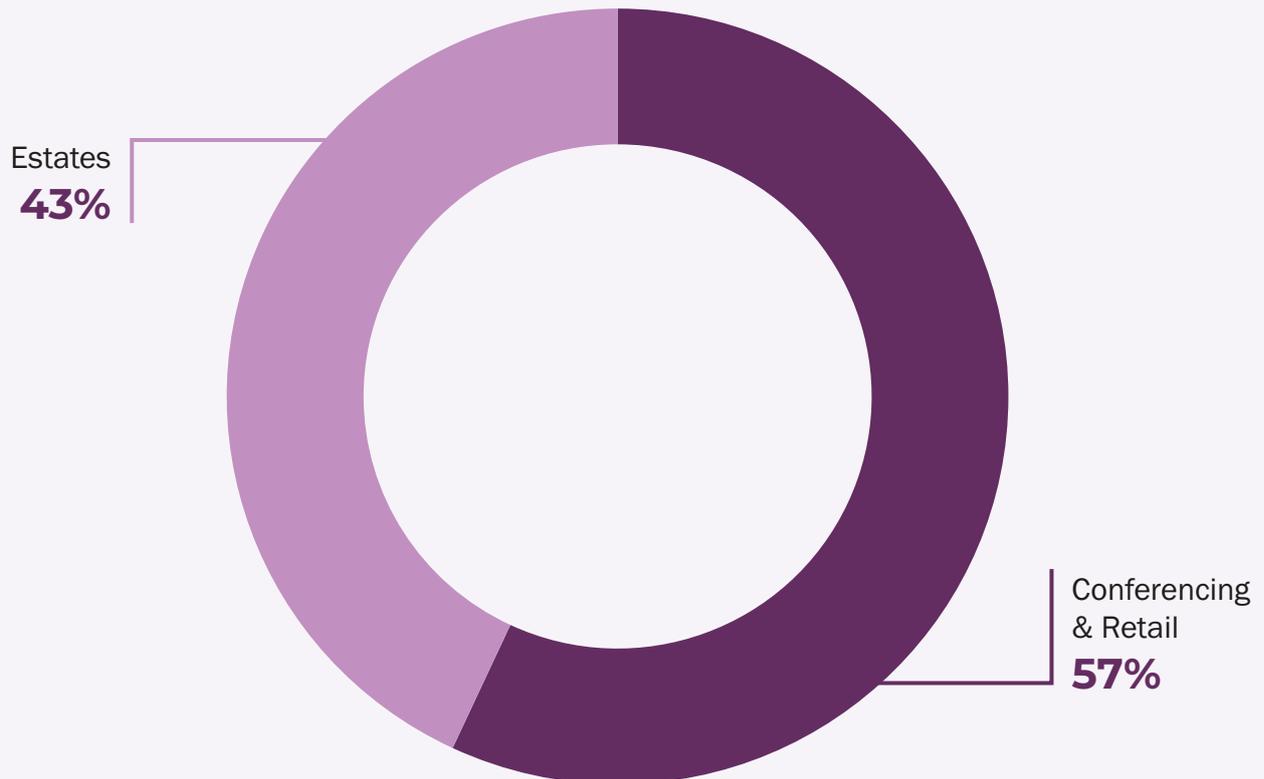
Student Services includes CELT, Student Advice, the Students' Union and all other student-facing departments.



# Expenditure

ESTATES EXPENDITURE:

£4.26M



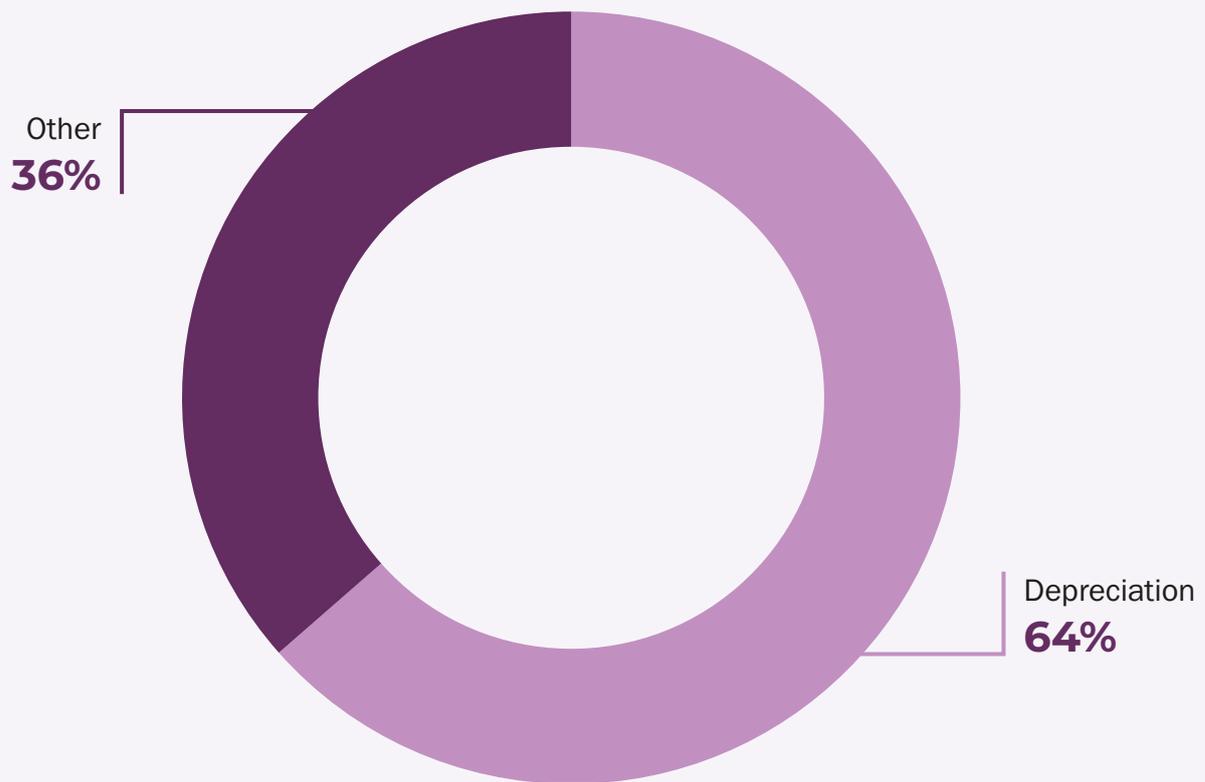
Expenditure	£
Conferencing & Retail	2,425,800
Estates	1,834,933
<b>Estates Total</b>	<b>4,260,733</b>

All BG Lincoln Ltd expenditure is incorporated into 'Conferencing & Retail', in addition to student accommodation. Estates expenditure includes the Sports Centre and all on-campus maintenance.



# Expenditure

**OTHER EXPENDITURE: £1.9M**



Expenditure	£
Depreciation	1,258,182
Other	722,382
<b>Other Total</b>	<b>1,980,564</b>

Depreciation is not a cash expenditure but must be included in our annual accounts. The 'other' category includes multiple lines of small expenditure.