



BISHOP
GROSSETESTE
UNIVERSITY

Value for Money

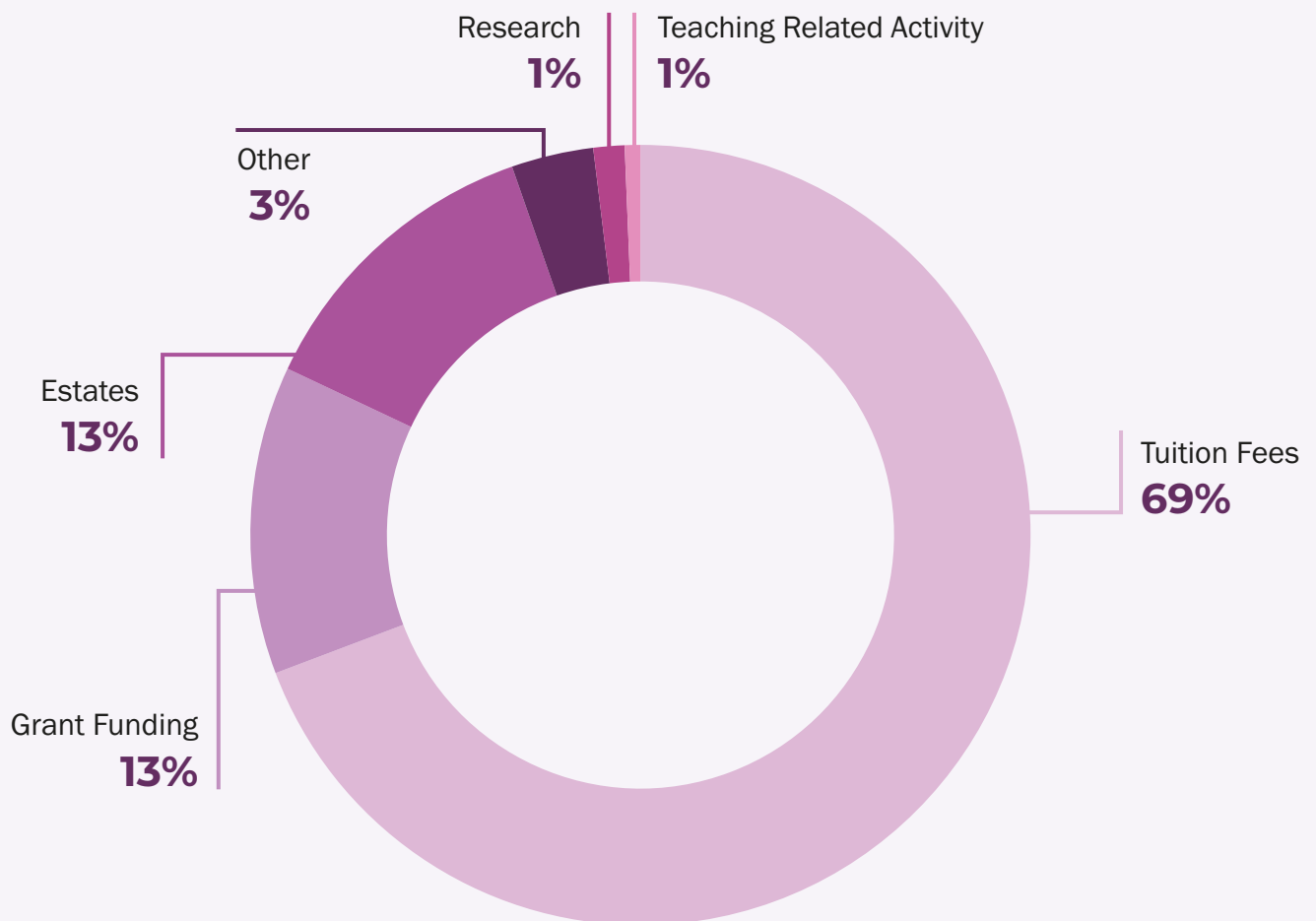




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Income

Where the money comes from
INCOME: £24.28M



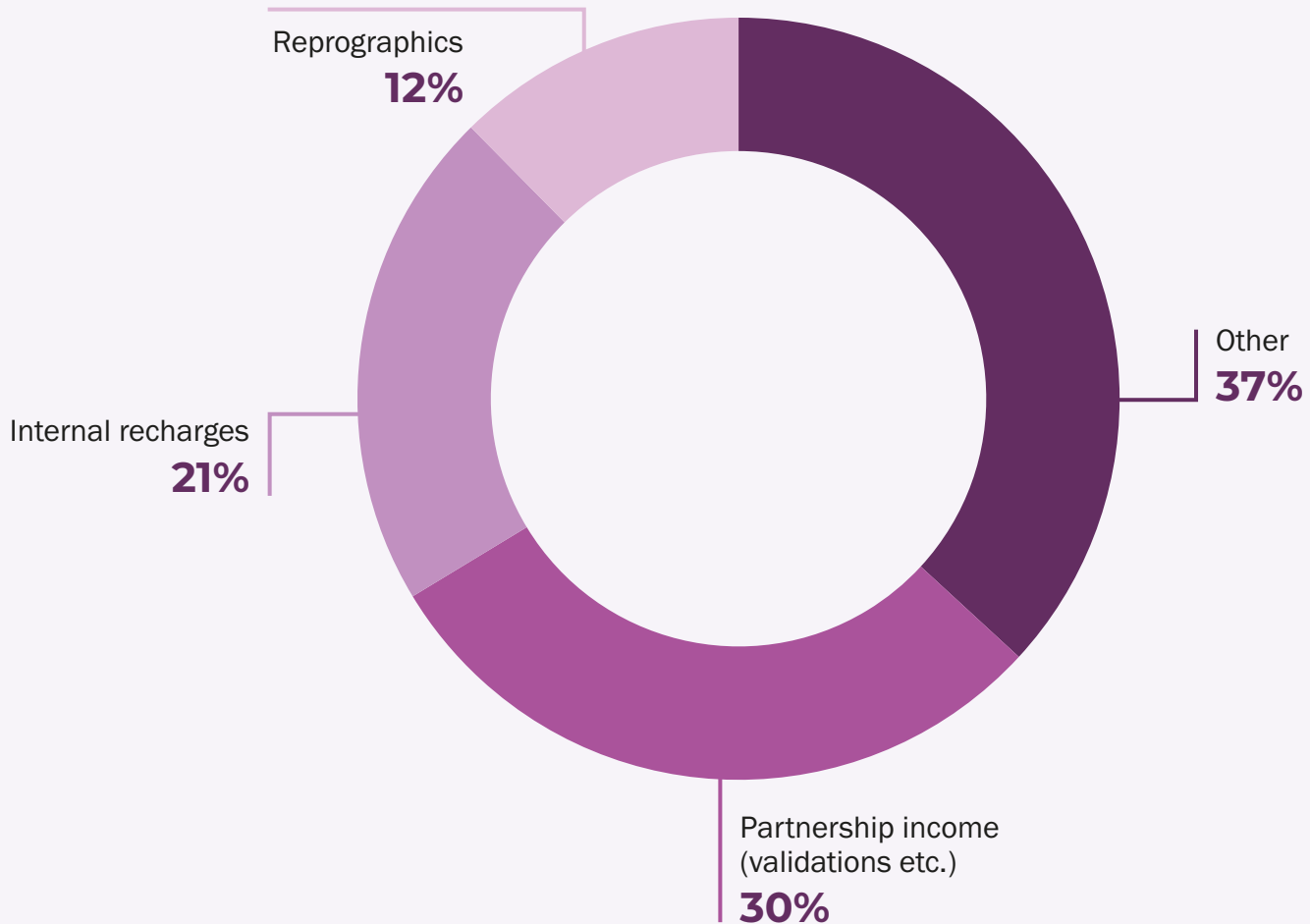
Income	£'000	
Tuition Fees	16,812,005	69%
Grant Funding	3,099,957	13%
Estates	3,071,831	13%
Other	826,032	3%
Research	313,165	1%
Teaching Related Activity	156,968	1%
Total	24,279,958	100%

Income from estates includes all conferencing and retail, in addition to student accommodation. Teaching related activity includes field trips and the Archaeological Field School.



Income

OTHER INCOME: £0.83M



Other Income Split	£
Other	£304,331.00
Partnerships	£243,515.00
Internal recharges	£175,844.00
Reprographics	£102,342.00
Total	£826,032.00

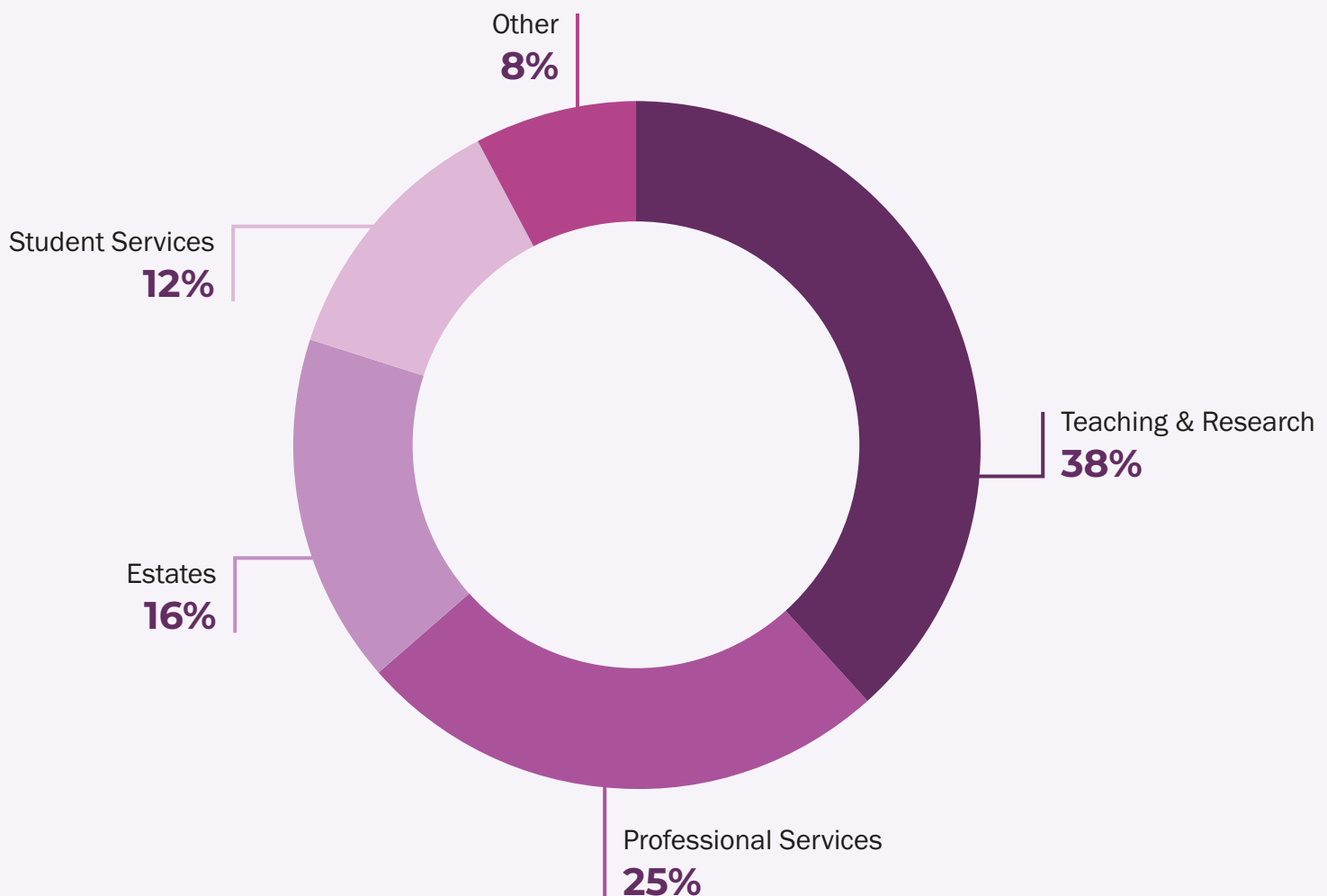
Income from partnerships includes validation of partner degree programmes. Internal recharges incorporates payments from BG Lincoln Ltd for professional services, in addition to other externally funded projects such as LincHigher.



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Expenditure

How we spend the £9,250
undergraduate tuition fee



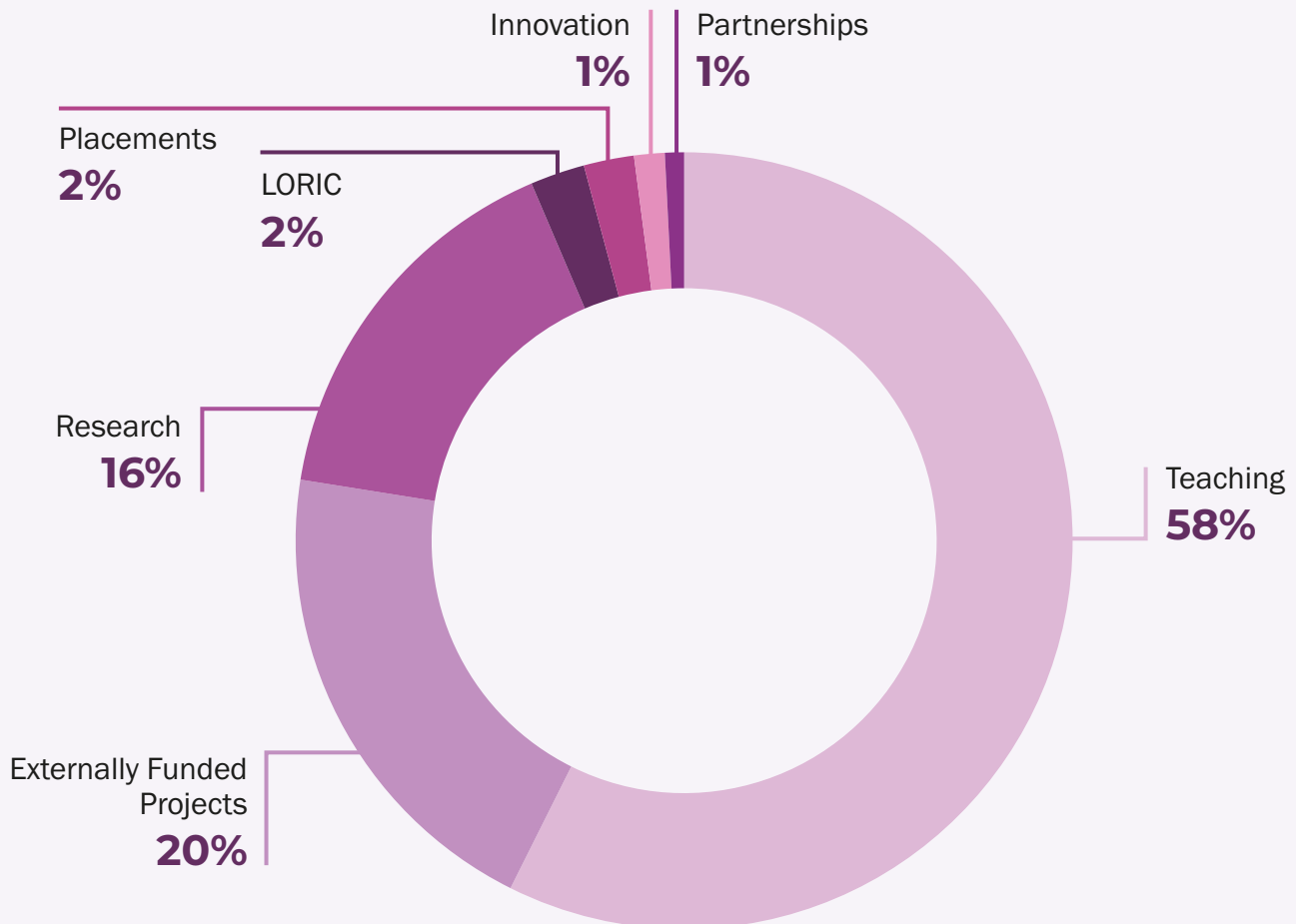
Expenditure	£	Proportion	Fee
Teaching & Research	9,954,642	38%	£3,547.32
Professional Services	6,549,561	25%	£2,333.93
Estates	4,260,733	16%	£1,518.31
Student Services	3,212,231	12%	£1,144.67
Other	1,980,564	8%	£705.77
Total	25,957,731	100%	£9,250.00



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Expenditure

TEACHING & RESEARCH
EXPENDITURE: £9.95M



Expenditure	£
Teaching	5,711,518
Externally Funded Projects	2,004,597
Research	1,598,944
LORIC	225,669
Placements	208,301
Innovation	126,744
Partnerships	78,869
Teaching & Research Total	9,954,642

Externally funded projects includes 60% of the eligible cost for the Business Inspiration Project and other projects managed by BG Futures.

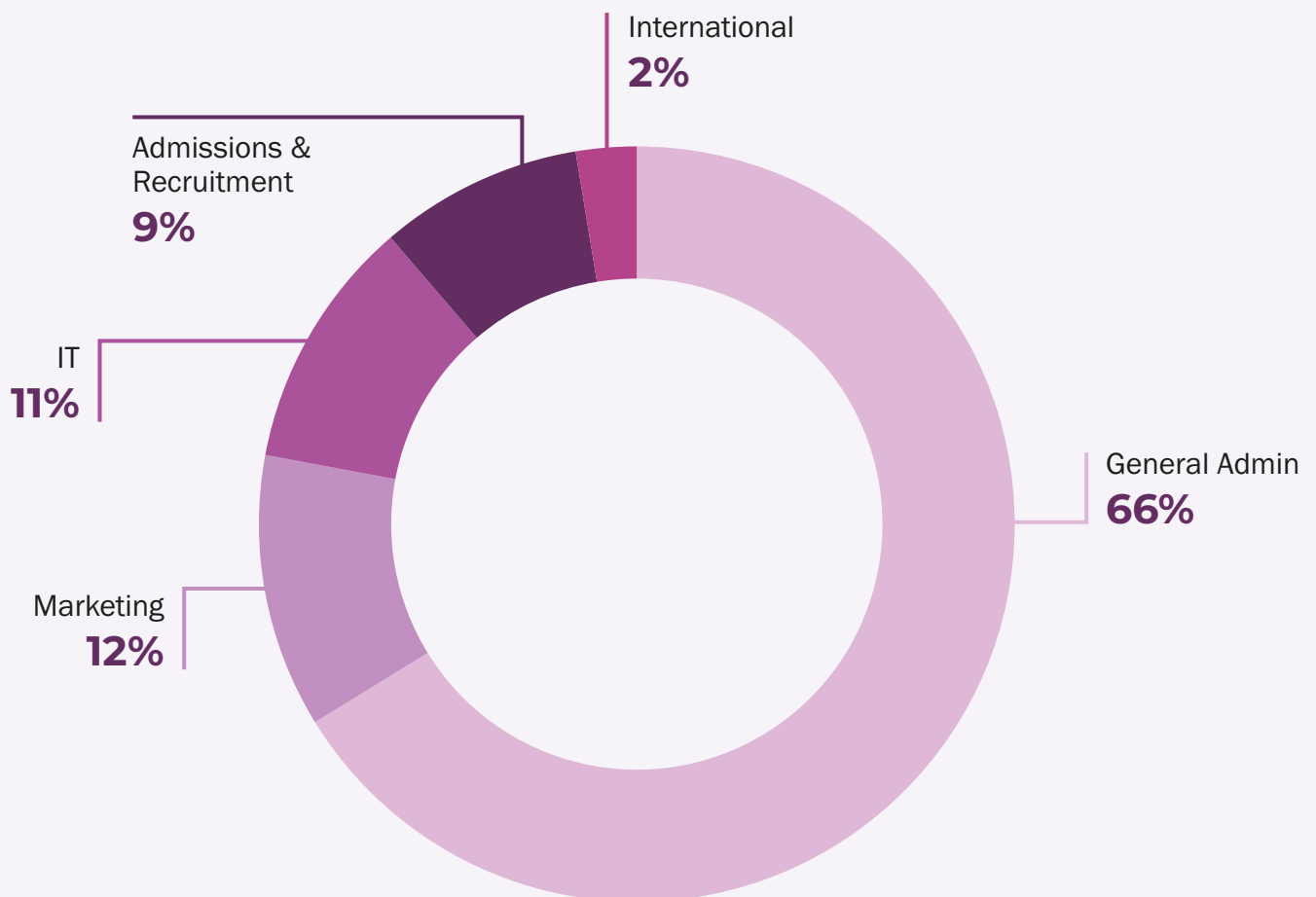


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Expenditure

PROFESSIONAL SERVICES

EXPENDITURE: £6.55M



Expenditure	£
General Administration	4,336,593
Marketing	767,657
IT	705,745
Admissions & Recruitment	569,820
International	169,746
Professional Services Total	6,549,561

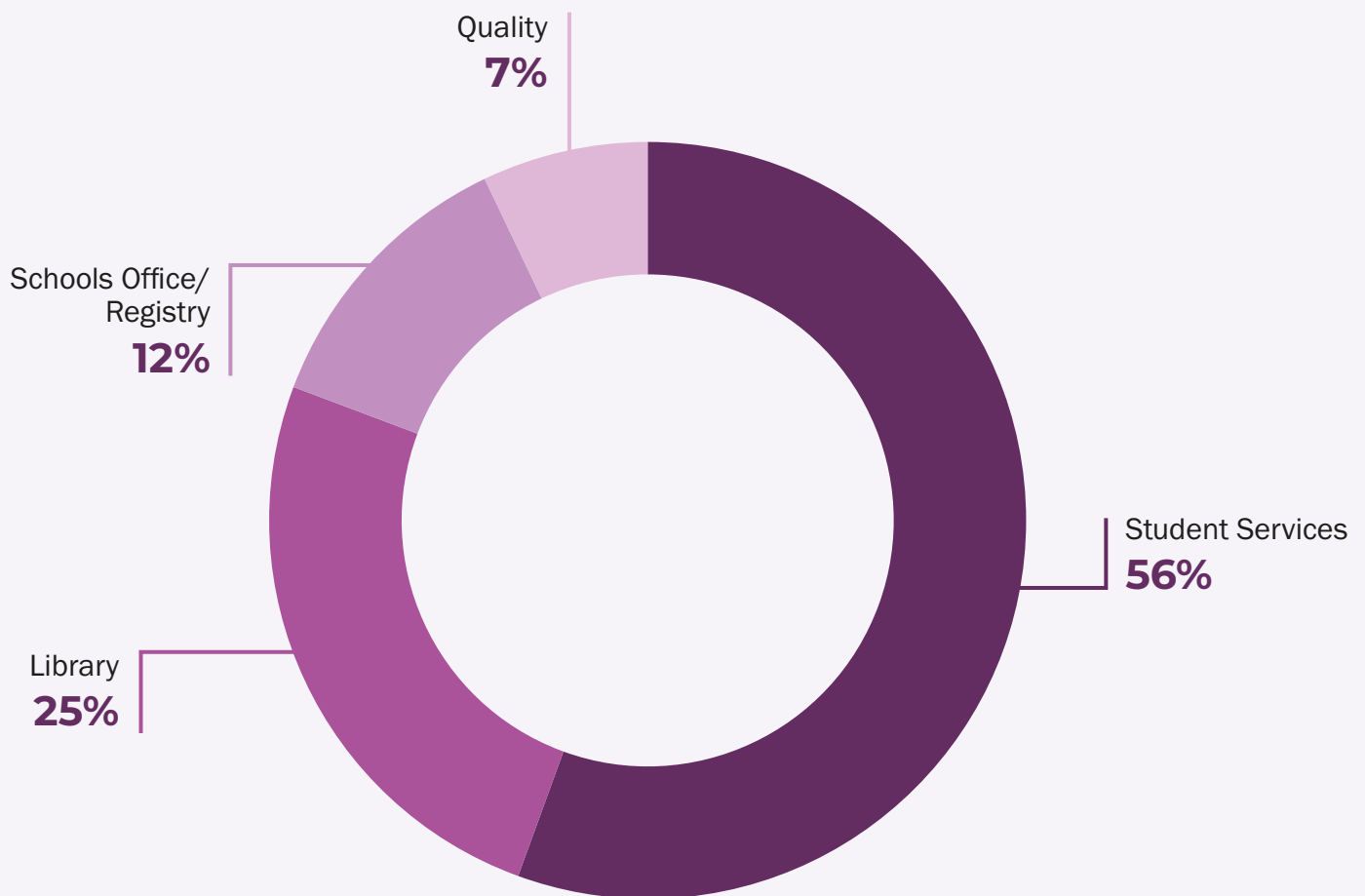
General Administration includes all Finance, HR and administration that is not related to the academic or student experience.



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Expenditure

**STUDENT SERVICES
EXPENDITURE: £3.21M**



Expenditure	£
Student Services	1,784,671
Library	808,641
Schools Office/Registry	391,185
Quality	227,734
Student Services Total	3,212,231

Student Services includes CELT, Student Advice, the Students' Union and all other student-facing departments.

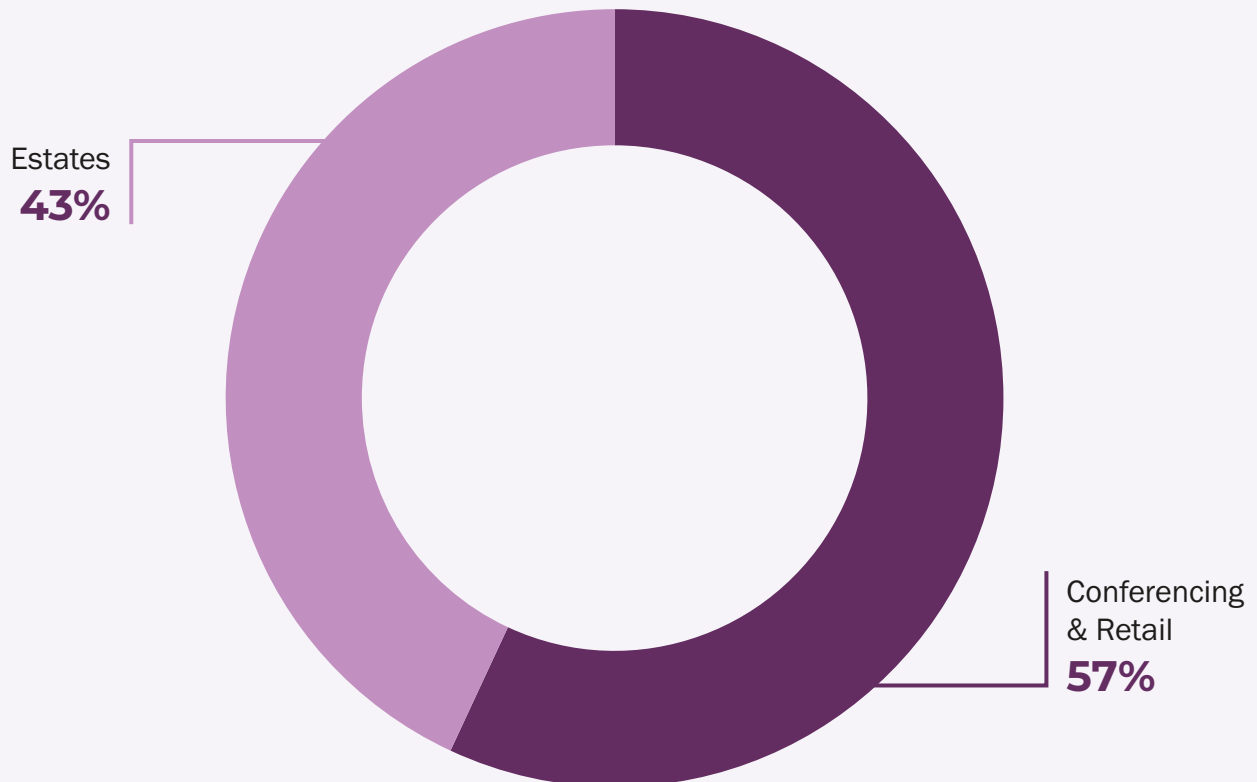


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Expenditure

ESTATES EXPENDITURE:

£4.26M



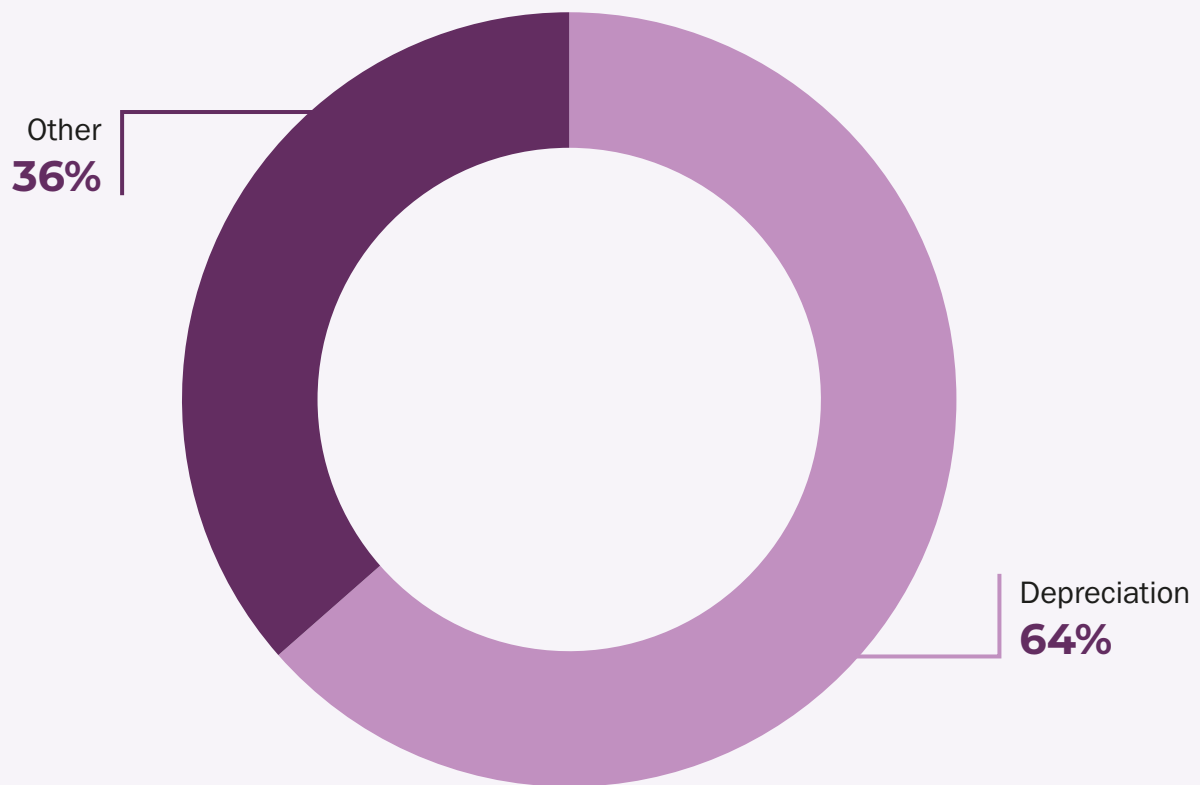
Expenditure	£
Conferencing & Retail	2,425,800
Estates	1,834,933
Estates Total	4,260,733

All BG Lincoln Ltd expenditure is incorporated into 'Conferencing & Retail', in addition to student accommodation. Estates expenditure includes the Sports Centre and all on-campus maintenance.



Expenditure

OTHER EXPENDITURE: £1.9M



Expenditure	£
Depreciation	1,258,182
Other	722,382
Other Total	1,980,564

Depreciation is not a cash expenditure but must be included in our annual accounts. The 'other' category includes multiple lines of small expenditure.